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## "UHY STRENGTHENS PRESENCE IN THE MIDDLE EAST" New member firm in Bahrain joins the UHY network

We welcome El Sayed El Ayouty & Co, Certified Public Accountants, our new member firm in Bahrain, to the global accountancy network UHY, extending our coverage within the Middle East.

El Sayed El Ayouty & Co, formed in 1989, is based in Manama and with a team of 26, including 2 partners, the firm provides audit, accounting, management and legal consulting services to a portfolio of local and Gulf Cooperation Council (GCC) clients, primarily in the wholesale, manufacturing, real estate, contracting/trading and services sectors.

Managing partner, Mohammed Al Shayeb of El Sayed El Ayouty & Co, says: "Being part of the UHY global network underpins our commitment to deliver quality services and enhances the services and advice we can offer our clients. The global presence of the network combined with the expertise and knowledge shared among UHY's 7,600 colleagues around the world, not only strengthens our own capabilities, locally and internationally, but also these of our current and potential clients and their operations."

Bernard Fay, chairman of UHY comments: "We are delighted to welcome El Sayed El Ayouty & Co to the UHY network, extending our Middle Eastern coverage and capabilities in one of the region's pioneering nations located at the heart of the GCC. Bahrain's Economic Vision 2030, based on competitiveness, fairness and sustainability, combined with the region's favorable economic incentives have invigorated economic development and the investment environment. El Sayed El Ayouty & Co's admittance to the UHY network will further strengthen UHY's regional market expertise and capabilities to support clients' needs and opportunities in the GCC region."

The firm is in the process of adopting the UHY branding and will be known as **UHY EI Sayed EI Ayouty** & Co. Certified Public Accountants.

## **ENDS**

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## **About UHY**

Established in 1986 and based in London, UK, UHY is a leading network of independent audit, accounting, tax and consulting firms with offices in over 320 major business centres across more than 90 countries.

Our staff members, over 7,600 strong, are proud to be part of the 16th largest international accounting and consultancy network. Each member of UHY is a legally separate and independent firm. For further information on UHY please go to <a href="https://www.uhy.com">www.uhy.com</a>.

UHY is a member of the Forum of Firms, an association of international networks of accounting firms. For additional information on the Forum of Firms, visit <a href="https://www.forumoffirms.org">www.forumoffirms.org</a>